



# Jeff Thomas

Your creative lending expert. Where advice does make a difference.

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Tax Bracket  
32%

Prepared by  
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Date prepared  
2/8/2002

## AMORTIZATION

The Detail table below discloses the financial information used to calculate the tables above. For further information, speak with your professional mortgage advisor.\*

Program	Terms	Rate	Balance	Payment	Tax Ded
1st 30 Year Fixed	360	7.250%	\$215,000	\$1,467	\$469
2nd 30/15 Loan	360	8.990%	\$25,000	\$201	\$64
Totals:			\$240,000	\$1,668	\$476

Period (Year)	Mortgage Balance	8.000%				10.000%				12.000%			
		Starting Principal	Yearly Additions	Total Return	Ending Principal	Starting Principal	Yearly Additions	Total Return	Ending Principal	Starting Principal	Yearly Additions	Total Return	Ending Principal
1	\$237,748	\$200	\$600	\$39	\$839	\$200	\$600	\$49	\$849	\$200	\$600	\$59	\$859
2	\$235,324	\$839	\$600	\$92	\$1,531	\$849	\$600	\$117	\$1,566	\$859	\$600	\$143	\$1,603
3	\$232,715	\$1,531	\$600	\$150	\$2,281	\$1,566	\$600	\$192	\$2,359	\$1,603	\$600	\$237	\$2,440
4	\$229,906	\$2,281	\$600	\$212	\$3,093	\$2,359	\$600	\$275	\$3,234	\$2,440	\$600	\$344	\$3,384
5	\$226,883	\$3,093	\$600	\$279	\$3,972	\$3,234	\$600	\$367	\$4,201	\$3,384	\$600	\$463	\$4,447
6	\$223,628	\$3,972	\$600	\$352	\$4,924	\$4,201	\$600	\$468	\$5,269	\$4,447	\$600	\$598	\$5,645
7	\$220,124	\$4,924	\$600	\$431	\$5,955	\$5,269	\$600	\$580	\$6,449	\$5,645	\$600	\$750	\$6,995
8	\$216,353	\$5,955	\$600	\$517	\$7,072	\$6,449	\$600	\$704	\$7,753	\$6,995	\$600	\$921	\$8,516
9	\$212,292	\$7,072	\$600	\$609	\$8,281	\$7,753	\$600	\$840	\$9,193	\$8,516	\$600	\$1,114	\$10,230
10	\$207,921	\$8,281	\$600	\$710	\$9,591	\$9,193	\$600	\$991	\$10,784	\$10,230	\$600	\$1,332	\$12,162
11	\$203,214	\$9,591	\$600	\$819	\$11,010	\$10,784	\$600	\$1,157	\$12,541	\$12,162	\$600	\$1,577	\$14,339
12	\$198,148	\$11,010	\$600	\$936	\$12,546	\$12,541	\$600	\$1,341	\$14,483	\$14,339	\$600	\$1,853	\$16,791
13	\$192,692	\$12,546	\$600	\$1,064	\$14,210	\$14,483	\$600	\$1,545	\$16,627	\$16,791	\$600	\$2,164	\$19,555
14	\$186,819	\$14,210	\$600	\$1,202	\$16,012	\$16,627	\$600	\$1,769	\$18,997	\$19,555	\$600	\$2,514	\$22,669
15	\$180,495	\$16,012	\$600	\$1,351	\$17,963	\$18,997	\$600	\$2,017	\$21,614	\$22,669	\$600	\$2,909	\$26,178
16	\$173,685	\$17,963	\$600	\$1,513	\$20,077	\$21,614	\$600	\$2,292	\$24,506	\$26,178	\$600	\$3,354	\$30,132
17	\$166,353	\$20,077	\$600	\$1,689	\$22,366	\$24,506	\$600	\$2,594	\$27,700	\$30,132	\$600	\$3,856	\$34,588
18	\$158,458	\$22,366	\$600	\$1,879	\$24,844	\$27,700	\$600	\$2,929	\$31,229	\$34,588	\$600	\$4,421	\$39,609
19	\$149,956	\$24,844	\$600	\$2,085	\$27,529	\$31,229	\$600	\$3,298	\$35,127	\$39,609	\$600	\$5,058	\$45,266
20	\$140,801	\$27,529	\$600	\$2,307	\$30,436	\$35,127	\$600	\$3,707	\$39,434	\$45,266	\$600	\$5,775	\$51,641
21	\$130,942	\$30,436	\$600	\$2,549	\$33,585	\$39,434	\$600	\$4,158	\$44,192	\$51,641	\$600	\$6,584	\$58,825
22	\$120,325	\$33,585	\$600	\$2,810	\$36,995	\$44,192	\$600	\$4,656	\$49,447	\$58,825	\$600	\$7,495	\$66,919
23	\$108,891	\$36,995	\$600	\$3,093	\$40,688	\$49,447	\$600	\$5,206	\$55,253	\$66,919	\$600	\$8,521	\$76,041
24	\$96,577	\$40,688	\$600	\$3,400	\$44,688	\$55,253	\$600	\$5,814	\$61,667	\$76,041	\$600	\$9,678	\$86,319
25	\$83,315	\$44,688	\$600	\$3,732	\$49,019	\$61,667	\$600	\$6,486	\$68,753	\$86,319	\$600	\$10,981	\$97,900*
26	\$69,031	\$49,019	\$600	\$4,091	\$53,710	\$68,753	\$600	\$7,228	\$76,581*	\$97,900	\$600	\$12,450	\$110,950
27	\$53,646	\$53,710	\$600	\$4,480	\$58,791*	\$76,581	\$600	\$8,047	\$85,228	\$110,950	\$600	\$14,105	\$125,656
28	\$37,075	\$58,791	\$600	\$4,902	\$64,293	\$85,228	\$600	\$8,953	\$94,781	\$125,656	\$600	\$15,970	\$142,226
29	\$19,226	\$64,293	\$600	\$5,359	\$70,252	\$94,781	\$600	\$9,953	\$105,334	\$142,226	\$600	\$18,072	\$160,898
30	\$0	\$70,252	\$600	\$5,853	\$76,705	\$105,334	\$600	\$11,058	\$116,992	\$160,898	\$600	\$20,440	\$181,938

\* Debt Free Status! Indicates point where accumulated assets exceed debt!

Investment Criteria	
Starting Principal	\$200
Rate of Return	8.000%
Number of Months	360
Monthly Investment	\$50

Benefits	
By year 27, asset accumulation exceed debt. By year 30, yearl income will exceed \$5,853 with asset account of \$76,705.	

Investment Criteria	
Starting Principal	\$200
Rate of Return	10.000%
Number of Months	360
Monthly Investment	\$50

Benefits	
By year 26, asset accumulation exceed debt. By year 30, yearl income will exceed \$11,058 with asset account of \$116,992.	

Investment Criteria	
Starting Principal	\$200
Rate of Return	12.000%
Number of Months	360
Monthly Investment	\$50

Benefits	
By year 25, asset accumulation exceed debt. By year 30, yearl income will exceed \$20,440 with asset account of \$181,938.	

\* NOTICE: Information provided is time-sensitive material. Rates, programs, fees and points are subject to change without notice. If you are applying for an Adjustable Rate Mortgage payments and interest rates will change. Payments, interest rates, and loan balances are estimates only. Your amount may be different. This is not a loan commitment, nor is it a guarantee of any kind. This comparison is based solely on estimated figures and information available at the time of preparation.